

Reconcile Financial Statement of 2018 VS MD&A

	Financial Statement	adjustment						MD&A
		(1)	(2)	(3)	(4)	(5)	(6)	
Total Revenues	52,747	-	-	579	607	-	-	53,933
Total Expenses	- 34,410	-	- 342	- 632	- 967	106	- 372	- 36,617
Share of Profit (Loss) from joint ventures	5,488	63	-	10	167	- 25	353	6,056
NCI before Fx	- 44	-	-	44	-	-	-	-
Profit (Loss) from continuing operating before FX, Deferred Tax and Impairment	23,781	63	- 342	1	- 193	81	- 19	23,372
Impairment	- 2,619	-	-	-	-	-	-	- 2,619
Profit (Loss) from continuing operations before FX and Deferred Tax	21,162	63	- 342	1	- 193	81	- 19	20,753
Deferred Tax	-	-	-	-	41	- 81	19	- 21
Profit (Loss) after Deferred Tax	21,162	63	- 342	1	- 152	-	-	20,732
Fx	- 89	- 63	342	- 1	- 96	-	-	93
Profit (Loss) after FX	21,073	-	-	-	- 248	-	-	20,825

Note : Reclassification from financial statements to MD&A form

- (1) Net Gains (losses) on exchange rates and financial costs of Joint Ventures
- (2) Unrealized gain (loss) on exchange rate of financial costs of EGCO & Subsidiaries
- (3) Impact of the adoption of TFRIC4 and TFRIC12
- (4) Deferred tax of Subsidiaries & Joint Ventures
- (5) Amortization of right tin Power Purchase Agreements and fair value of acquire in business acquisition
- (6) Non-controlling interest

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	Power Generation - Subsidiaries																				Financial overview
	QPL	Rayong	KEGCO	EGCO COGEN	Roi Et Green	SPP2	SPP3	SPP4	SPP5	EGCO	YEH	BRWF	KLU	BPU	CWF	TWF	PEPOI	QMS	EGCO PLUS	Total	MD&A
Cost of sales and services	- 5,312	-	- 12,008	- 1,571	- 165	- 53	- 50	- 39	- 50	-	- 330	- 434	- 1,889	- 3,911	- 327	- 28	- 305	- 98	-	- 26,570	
Administrative expenses	- 1,760	-	- 1,195	- 62	- 15	- 41	- 38	- 31	- 40	- 3,682	- 332	- 392	- 262	- 438	- 217	- 19	- 64	- 12	- 355	- 8,955	
Expenses from NCI*	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Expenses	- 7,072	-	- 13,203	- 1,633	- 180	- 94	- 88	- 70	- 90	- 3,682	- 662	- 826	- 2,151	- 4,349	- 544	- 47	- 369	- 110	- 355	- 35,525	- 35,525
Share of Profit (Loss) from joint ventures										5,972										5,972	5,972
Net Profit (Loss) before FX (inc. NCI)	2,601	-	1,018	83	- 7	78	88	55	93	7,227	588	181	87	346	190	22	74	19	10,383	23,126	
NCI* before FX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Net Profit (Loss) before FX, deferred tax and impairment	2,601	-	1,018	83	- 7	78	88	55	93	7,227	588	181	87	346	190	22	74	19	10,383	23,126	23,126
Impairment	- 1,347	- 592	- 506	-	-	-	-	-	-	-	-	- 174	-	-	-	-	-	-	-	- 2,619	- 2,619
Net Profit (Loss) before FX and deferred tax	1,254	- 592	512	83	- 7	78	88	55	93	7,227	588	7	87	346	190	22	74	19	10,383	20,507	20,507
Deferred income (expense) tax (Sub & JV)	- 30	-	28	4	1	-	-	-	-	-	- 2	- 2	1	-	-	-	- 2	-	- 1	- 3	- 23
Net Profit (Loss) before FX	1,224	- 592	540	87	- 6	78	88	55	93	7,227	586	5	88	346	190	22	72	19	10,382	20,504	20,484
FX (Sub & JV)	- 17	-	- 18	1	-	-	-	-	-	263	1	1	5	5	2	-	3	2	- 50	198	92
Net Profit (Loss) after FX	1,207	- 592	522	88	- 6	78	88	55	93	7,490	587	6	93	351	192	22	75	21	10,332	20,702	20,576

Remark: Power Generation included PEPOI and QMS

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	Power Generation - Joint Ventures											
	GPG	NED	GEC Group	GPS	NTPC	BLCP	GIDEC	SBPL	SEG	SEGSD	NT1PC	Total
Sales and service income	3,130	915	3,915	268	2,987	8,869	11	-	2,049	1,297	-	23,441
Other income	19	10	46	1	9	90	-	-	-	-	-	175
Total Revenues	3,149	925	3,961	269	2,996	8,959	11	-	2,049	1,297	-	23,616
Cost of sales and services	- 1,857	- 238	- 3,438	- 93	- 881	- 6,558	- 12	-	- 432	- 262	-	- 13,771
Administrative expenses	- 401	- 116	- 223	- 38	- 590	- 526	- 7	- 60	- 1,203	- 691	- 18	- 3,873
Expenses from NCI*	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	- 2,258	- 354	- 3,661	- 131	- 1,471	- 7,084	- 19	- 60	- 1,635	- 953	- 18	- 17,644
Share of Profit (Loss)	-	-	-	-	-	-	-	-	-	-	-	-
Net Profit (Loss) before FX (inc. NCI)	891	571	300	138	1,525	1,875	- 8	- 60	414	344	- 18	5,972
NCI* before FX	-	-	-	-	-	-	-	-	-	-	-	-
Net Profit (Loss) before FX and deferred income tax	891	571	300	138	1,525	1,875	- 8	- 60	414	344	- 18	5,972
Deferred income (expense) tax	-	-	- 2	-	5	- 9	-	-	5	- 19	-	- 20
Net Profit (Loss) before FX	891	571	298	138	1,530	1,866	- 8	- 60	419	325	- 18	5,952
FX	8	- 1	1	-	- 48	- 81	-	29	- 7	- 9	2	- 106
Net Profit (Loss) after FX	899	570	299	138	1,482	1,785	- 8	- 31	412	316	- 16	5,846

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	Others - Subsidiaries	Financial overview	Others - Joint Ventures
	ESCO	MD&A	MME
Service income	1,244		
Sales			698
Other income	10		43
Total Revenues	1,254	1,254	741
Cost of sales and services	-977		-581
Administrative expenses	-115		-76
Expenses from NCI*			
Total Expenses	-1,092	-1,092	-657
Share of Profit (Loss) from joint ventures		84	
Net Profit (LOSS) before FX (inc. NCI)	162	246	84
NCI* before FX			
Net Profit (Loss) before FX and deferred income tax	162	246	84
Deferred income (expense) tax	2	2	-
Net Profit (Loss) before FX	164	248	84
FX	-	1	1
Net Profit (Loss) after FX	164	249	85